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some overall goal in mind. Thus, the function of financial management can be broken down into three major decision areas: the investment, financing, and asset management decisions. 4.

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A former president of the Financial Management Association, he has written many journal articles on the cost of capital, capital structure and other aspects of financial management. He has authored or co-authored 10 textbooks on managerial finance and managerial economics that are used at more than 1,000 universities in the United States and ...

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## **Financial Management - Meaning, Objectives and Functions**

(1) Financial management: corporate finance, which deals with decisions related to how many and what types of assets a firm needs to acquire (investment decisions), how a firm should raise capital to purchase assets (financing decisions), and how a firm should do to maximize its shareholders wealth (goal of a firm) - the focus of this class

## **Chapter 1 -- An Overview of Financial Management**

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