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0 = \$1). The value added by the miller is \$2: she sells the flour to the baker for \$3 but paid \$1 for the flour. The value added by the baker is \$3: she sells the bread to the engineer for \$6 but paid the miller \$3 for the flour. GDP is the total value added, or $\$1 + \$2 + \$3 = \6 . Note that GDP equals the value of the final good (the bread). 3.

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